

SENATE BILL 340

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 8,
Chapter 34, Part 3, relative to Tennessee
consolidated retirement system board of trustees.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-34-302(a), is amended in the first sentence by deleting the language "nineteen (19)" and by substituting instead the language "twenty-one (21)".

SECTION 2. Tennessee Code Annotated, Section 8-34-302(a), is further amended by adding a new subdivision thereto, as follows:

() Two (2) public safety persons who are vested members of the retirement system who shall be appointed by the governor to serve for a period of two (2) years. Public safety organizations may submit lists of qualified persons for selection by the governor. Each list submitted shall have the names of at least three (3) persons. Public safety persons shall include law enforcement officers, firefighters, paramedics, emergency medical technicians and other such persons who serve to protect people and property;

SECTION 3. Tennessee Code Annotated, Section 8-34-304, is amended by designating the existing language of the section as subsection (a) and by adding a new subsection thereto, as follows:

(b) Notwithstanding the provisions of subsection (a), all necessary expenses for service on the board by public safety persons shall be reimbursed by organizations that are affiliated with the public safety sector such public safety person represents.

SECTION 4. Tennessee Code Annotated, Section 8-34-310, is amended by deleting such section in its entirety and by substituting instead the following:

Ten (10) voting members of the board shall constitute a quorum.

SECTION 5. Tennessee Code Annotated, Section 8-34-311, is amended in subsection (b) by deleting the language "Nine (9)" and by substituting instead the language "Ten (10)".

SECTION 6. This act shall take effect upon becoming a law, the public welfare requiring it.